



# Investment News

November 2014

## 1. Economic Indicators:

- **UK / London**
- **US / NY**
- **Euro Zone**

## 2. Investment /Economic Indicators:

- **UK / US / Europe / Global**

## 3. UK/US Exports/Imports

## 4. UK/EU & Non-EU Exports/Imports

## 5. New Investments:

- **US Investments into UK**
- **UK Investments into US**

## 6. Trade Shows:

- **UK**
- **US**

## 1. ECONOMIC INDICATORS

### UK

- UK gross domestic product (GDP) increased by 0.7% in Q3 2014, compared with Q2.
- Consumer Price Index (CPI) annual inflation was 1.3% in October 2014, up from 1.2% in September.
- For July to September 2014, 73.0% of people aged from 16 to 64 were in work, up from 71.6% for a year earlier. The unemployment rate for July to September 2014 was 6 %, down from 7.6% for a year earlier.
- UK house prices increased by 12.1% in the year to September 2014, up from 11.7% in the year

to August 2014.

- Production output increased by 1.5% in September 2014, compared with September 2013.
- Manufacturing output increased by 2.9% in September 2014, compared with September 2013.
- In the year to October 2014 the output price index for home sales of manufactured products fell 0.5%. In the same period the total input price index fell 8.4%.
- The Index of Services increased by 3.4% in July 2014 compared with July 2013
- In August 2014, output in the construction industry was estimated to have fallen by 3.9% compared with July 2014.
- In October 2014, the amount spent in the retail industry increased by 2.8% compared with October 2013 and by 0.7% compared with September 2014.
- Business investment increased by an estimated £1.4 billion (3.3%) since Q1 2014. It increased by 11% compared with the same quarter a year ago, the largest annual increase since Q1 2007.
- The UK's deficit on seasonally adjusted trade in goods and services was £2.8 billion in September 2014. The deficit on trade in goods was £9.8 billion. The surplus on trade in services was estimated at £7 billion.
- There was a current account deficit of £23.1 billion in Q2 2014, up from a revised deficit of £20.5 billion (originally published as a deficit of £18.5 billion) in Q1 2014.
- UK residents made 16.7million visits abroad in Q2 2014. This was 5.1% more than in the same period a year earlier.
- Visits to the UK continued to grow in Q2 2014, with the number of visits increasing by 7.2% compared with the same quarter a year earlier, to 9.5 million visits.

For previously released UK economic indicators visit National Statistics: [Link](#)

## LONDON

- London's annual growth in output increased to 3.5% in Q1 2014 from 3.1% in Q4 2013.
- London's annual employment growth decreased to 3.7% in Q1 2014 from 4.1% in Q4 2013.
- Annual house price inflation in London was 21% in Q3 2014, down from 25.8% in Q2 2014.
- The claimant count unemployment rate in London fell to 2.5% in September 2014. There were 138,200 seasonally adjusted unemployment claimants in London in September 2014 compared to a downwardly-revised 141,500 in August 2014.
- The Purchasing Managers' Index (PMI) of business activity recorded 56.9 in September 2014, down from 58.7 in August 2014.
- The PMI for new orders for London firms recorded 59.4 in September 2014 compared to 58.1 in August 2014.
- The PMI for the level of employment in London firms was 53.2 in September 2014, compared to 53.5 in August 2014.
- The RICS Residential Market Survey shows a negative net balance of -8 for London house prices over the three months to September 2014.
- The net house price expectations balance in London was -14 in September 2014.
- For Greater London, the consumer confidence score decreased to 4 in September 2014, compared to 6 in August 2014.
- In the most recent 28 day period, (from 17 August 2014 to 13 September 2014) London's underground and buses had 269.1 million passenger journeys; 1761 million by bus and 93.2

million by Underground.

- The moving average annual rate of growth in passenger journeys increased to 2.2% from 2% in the previous period.

For more information please visit: [Link](#)

## US

- Real gross domestic product (GDP) increased at an annual rate of 3.5% in Q3 2014.
- In September, personal income increased \$22.7 billion, or 0.2%, disposable personal income (DPI) increased \$15.7 billion, or 0.1% and personal consumption expenditures (PCE) decreased \$19 billion, or 0.2%.
- The September 2014 international trade deficit increased 7.6% from August, to \$43 billion. Exports decreased 1.5% to \$195.6 billion, and imports remained unchanged at \$238.6 billion.
- The U.S. current account deficit decreased to \$98.5 billion or 2.3% of GDP in Q2 2014, from \$102.1 billion (revised), or 2.4% of GDP in Q1.
- Real spending on travel and tourism accelerated in Q4 2013, increasing at an annual rate of 4.2% after increasing 3.1% (revised) in Q3 2013. For the year, real spending on travel and tourism increased 3.6% in 2013 after increasing 2.8% in 2012

For previously released US economic indicators visit US Bureau of Economic Analysis (BEA): [Link](#)

## NY

- Private employment in New York City rose by 8,000 between July and August 2014.
- The unemployment rate fell to 7.3% from 7.8% between July and August 2014.
- The Manhattan Class A office vacancy rate was 9.3% in September 2014, while the average asking rent was \$74 PSF.
- The Manhattan hotel occupancy rate in August 2014 was 94.1%, up from 91.8% in August 2013.
- Passengers in NYC area airports totaled 11.2 million in July 2014, up 3.6% from July 2013.
- In September 2014, the Manhattan Class A direct vacancy rate fell to 9.3% while the average rental rate rose slightly to \$74 PSF.
- In the same month, the Downtown Class A direct vacancy rate fell to 9.3% and the rental rate remained at \$54 PSF.
- The Manhattan Class A sublease vacancy rate was 1.8% in September 2014—the same as the previous month.
- For the twelve months ending August 2014: Building projects (including new, additions, and alterations) that started construction in NYC rose by 24.3%, and infrastructure (non-building) project starts were up 4% from the twelve months ending August 2013.
- Planned space for building project starts rose by 1.3% from the same period in 2013.
- 3,093 residential building project starts began construction, a 28% increase from the twelve months ending in August 2013. These starts contained 24,013 units, an increase of 4.9% from last year.
- In July 2014, 11.2 million passengers flew into and out of the region's airports, an increase of 3.6% from July 2013.

- Domestic air carriers accounted for 7 million passengers, a 2.4% increase from July 2013.
- 4.2 million passengers traveled with international air carriers in July 2014, a 5.6% increase from July 2013.
- Total ridership on MTA subways, trains and buses in August 2014 was 218.9 million, a decrease of 1.2% from August 2013.
- Subway ridership in August 2014 was 139.3 million, which was a 0.5% decrease from August 2013.
- Total Broadway attendance was approximately 880,000 during the four weeks ending September 28, 2014, up 12.9% from the same period last year.
- Broadway revenue during this period was about \$86.8 million, up 14.1% from last year.
- In August 2014, the average daily hotel room rate was \$264, a 3.1% increase from August 2013.
- Hotel occupancy was 94.1% in August 2014, up from 91.8% in August 2013.
- The average daily hotel room rate increased the most in hotels charging between \$190 and \$225 per night.

For more information please visit: [Link](#)

### Euro Zone

- GDP up by 0.2% in the euro area in Q3 2014, compared with the previous quarter. In Q2 2014, GDP grew by 0.1% in the euro area. Compared with the same quarter of the previous year, seasonally adjusted GDP rose by 0.8% in the euro area.
- The euro area seasonally adjusted unemployment rate was 11.5% in September 2014, stable compared with August 2014 but down from 12% in September 2013.
- The Euro area annual inflation was 0.4% in October 2014, up from 0.3% in September. A year earlier the rate was 0.7%.
- In September 2014 compared with August 2014, seasonally adjusted industrial production rose by 0.6% in the euro area. In September 2014 compared with September 2013, industrial production increased by 0.6% in the euro area.
- In September 2014, compared with August 2014, the industrial producer prices rose by 0.2% in the euro area. In September 2014 compared with September 2013, industrial producer prices decreased by 1.4% in the euro area.
- In September 2014 compared with August 2014, production in the construction sector fell by 1.8% in the euro area. In September 2014, compared with September 2013, production in construction fell by 1.7% in the euro area.
- In September 2014 compared with August 2014, the volume of retail trade fell by 1.3% in the euro area. In August retail trade rose by 0.9% in the euro area. In September 2014, compared with September 2013, retail sales index increased by 0.6% in the euro area.
- Compared with Q1 2014, house prices rose by 0.9% in the euro area in Q2 2014.
- In Q2 2014, business investment rate was 21.6% in the euro area, stabled compared with Q1 2014.
- The first estimate for the euro area trade in goods balance with the rest of the world in September 2014 gave a 18.5 billion euro surplus compared with +10.8 billion in September 2013.
- The EU28 external current account recorded a surplus of 32.6 billion euro (1% of GDP) in Q2

2014, up from a surplus of 8.1 billion (0.2% of GDP) in Q1 2014 and down from a surplus of 40.9 billion euro (1.3% of GDP) in Q2 2013.

For more information please visit: [Link](#)

## 2. INVESTMENT INDICATORS

### The FDI Report 2014

#### North America

FDI in to North America by capital investment declined by 1.36% in 2013, with the region attracting \$58.06 bn in during the year compared to \$58.86 bn recorded in 2012.

FDI out of North America by capital investment increased by 9.57% in 2013, with \$127.26 billion recorded. California was the leading state for outward FDI. The state recorded \$22.61bn, a 17.77% market share of total capital investment from North America.

In 2013, ICT with \$13.8bn and chemicals, plastics and rubber with \$9.78 bn were the top two sectors for FDI in North America .Collectively these two sectors accounted for 40.61% of capital investment in the region.

#### Europe

FDI in to Europe by capital investment declined in 2013.The region received \$137.26 bn of investments, representing a 12.08% decrease in comparison with 2012. The UK was the leading country in the region despite its experiencing a 35.48% decrease in FDI from \$41.08 bn n 2012 to \$26.51 bn in 2013.

FDI out of Europe by capital investment increased in 2013. A total of \$246.99 bn worth of investments out of Europe were recorded representing a 16.79% increase in comparison with2012. Germany, UK and Franc were the 3 leading sources of FDI in 2013.

In 2013, ICT was the largest sector for FDI into Europe, representing 18.08% of the total capital investment into the region.

## 3. UK/US EXPORTS/IMPORTS

USA Accounts for 24% of UK Exports in September 2014 (£3.3 bn)

UK Exports to USA (£m) September 2014	Change from August 2014	Change from September 2013
3,291	15.6%	3.7%

USA Accounts for 16% of UK Imports in September 2014 (£2.8 bn)

UK Imports from USA (£m) September 2014	Change from August 2014	Change from September 2013
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2,756

-2.9

4.1

#### **4. UK/EU & Non-EU Exports/Imports**

##### **Total Monthly UK Trade with EU Member States: September 2014**

Exports for September 2014 are £12.5 billion. This is an increase of £1.9 billion (18%) compared to last month.

Imports for September 2014 are £19.2 billion. This is an increase of £3.3 billion (21%) compared to last month.

The UK remains a net importer, with imports exceeding exports by £5.26.7 billion. This is an increase of £1.4 billion (27%) compared to last month.

##### **Total Monthly UK Trade with non- EU Member States: September 2014**

Non-EU Exports for September 2014 are £13.9 billion. This is an increase of £3 billion (28%) compared to last month.

Non-EU Imports for September 2014 are £17.3 billion. This is an increase of £1 billion (5.9%) compared to last month.

The UK is a net importer this month, with imports exceeding exports by £3.4 billion. This is a decrease of £2.1 billion (38.1%) compared to last month.

#### **5. NEW INVESTMENTS**

##### **US Investments into the UK**

##### **Raine Group establishes an office in the UK**

New York based merchant Bank, Raine Group has opened a new office in London. The Raine Group is a global merchant bank focused exclusively on the digital, media & entertainment and sports & lifestyle sectors. The firm was founded by industry veterans Joe Ravitch and Jeff Sine, in partnership with WME Entertainment, the leading talent agency, in 2009.

Raine Group, 810 Seventh Avenue, 39th Floor, New York, NY, 10019. Tel: 212 603 5500 Website: [www.raine.com](http://www.raine.com)

##### **EnVista establishes office in the UK**

EnVista, a leading supply chain consulting and IT services provider, announced that it has opened an office in Ellesmere Port, Cheshire, United Kingdom that will serve as its EMEA (Europe, Middle East and Africa) headquarters. enVista has long provided industry-leading transportation spend management solutions to its North American-based clients with global shipping operations. This expansion,

coupled with enVista's existing office in India, enables enVista to better respond to demand for carrier invoice audit and payment services globally and provides enVista's client base with support at the local and regional levels within EMEA.

EnVista Corporate Headquarters, 11711 N. Meridian Street, Suite 415, Carmel, IN 46032. Tel: 877 684 7700 Email: [info@envistacorp.com](mailto:info@envistacorp.com) Website: [www.envistacorp.com](http://www.envistacorp.com)

### **BlackArrow opens office in London**

Advertising specialist BlackArrow has expanded to Europe, with a new office in London and local data centre. It also plans to set up local support offices on the continent. The company's services already reach over 32 million homes in the North American market, where it works with pay-TV operators such as Comcast, Time Warner Cable, Bright House Networks and Rogers. BlackArrow's platform, which spans cable, telecommunication, satellite, IP and OTT services, is designed to help operators centralise advertising and data services across multiscreen, on-demand, cloud DVR and Electronic Programming.

BlackArrow HQ, 65 N. San Pedro Street, San Jose, CA 95110. Tel: 408 642 6400. Website: [www.blackarrow.tv](http://www.blackarrow.tv)

### **Novatus expands European operations with a new office in London**

Novatus, a leading provider of contract lifecycle management solutions, has opened a new office in London, UK, and appointed Jim Curran as Sales Director. Already serving major accounts in Europe, the expansion will allow Novatus to target growing opportunities and to better meet the needs of its European customers. The London office will be located at 107-111 Fleet Street London EC4A 2AB.

Novatus, 12124 High Tech Ave. Suite 165, Orlando, FL 32817. Tel: 877 745 3070 Email – [info@novatusinc.com](mailto:info@novatusinc.com) Website: [www.novatusinc.com](http://www.novatusinc.com)

Novatus London, at 107-111 Fleet Street London EC4A 2AB, Tel: 44 (0) 203 755 3707

### **UK Investments into the US**

#### **Fyzz Facility opens US office**

U.K.-based production and film financing company the Fyzz Facility has opened a Los Angeles office. The expansion to Los Angeles reflects its involvement in an increasing number of U.S. projects, and its desire to consolidate existing relationships and develop new partnerships on a global scale.

The Fyzz Facility Ltd, 94 Cleveland Street, Fitzrovia, London W1T 6NW. Tel: +44(0)207 388 7868 Email: [info@thefyzz.com](mailto:info@thefyzz.com) Website: [www.thefyzz.com](http://www.thefyzz.com)

The Fyzz Facility, L.P., 9460 Wilshire Boulevard, 5th Floor, Beverly Hills 90212. Tel: 310- 777 4544 Email: [info@thefyzz.com](mailto:info@thefyzz.com)

## 6. TRADE SHOWS

### UK

#### **March 3–5, 2015 – Ecobuild – Earls Court London**

Website: [Link](#)

Ecobuild is the UK's only event dedicated to sustainable design and construction. It attracts hundreds of suppliers of green building products and services and brings together professionals from all parts of the construction sector.

Contact: Cheryl Withers, Commercial Specialist Tel: +44 (0)20 7894 0471 Email:

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#### **March 10–12, 2015 – Security & Policing – Five, Farnborough**

Website: [Link](#)

“Security & Policing is the UK's only secure event for police, law enforcement and security professionals tasked with security, civil protection and national resilience. With over 350 exhibitors, this government-organized event is the largest of its kind in the UK and provides a platform for showcasing world leading technologies, products and solutions to police services, government departments, organizations and agencies from the UK and overseas.”

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#### **March 13–14, 2015 – The British and International Franchise Exhibition – Olympia, London**

Website: [Link](#)

The British & International Franchise Exhibition is the UK's leading international franchise exhibition bringing together industry experts, franchise brands and potential franchisees from across the globe. The exhibition is recognised as an essential platform by those businesses seeking to expand their franchise network into the UK and Europe.

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#### **March 19–21, 2015 – The Education Show – NEC Birmingham**

Website: [Link](#)

The Education Show is the UK's largest showcase of educational resources of all kinds.

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[Chrystal.Denys@trade.gov](mailto:Chrystal.Denys@trade.gov)

### US



### **November 28–December 3, 2014– Greater New York Dental Meeting (GNYDM) 2014–New York, NY**

The Greater New York Dental Meeting (GNYDM) is considered the premier Dental event in the United States and throughout the world. Drawing upon approximately 1,500 technical exhibit booths and bringing together more than 6,900 international attendees representing 130 countries, the GNYDM is the largest health–care event in the United States.

Website: [Link](#)

### **December 9–11, 2014– POWER–GEN International 2014– Orlando, FL**

POWER–GEN International (PGI) is the electric power generation industry’s largest event in the world, attracting more than 22,000 attendees and 1,400 exhibitors from more than 90 countries. Focused on providing the latest updates and information on key generation issues, PGI features a multi–track conference program plus curriculum of pre–conference courses. The world’s largest power exhibition is held concurrently with the conference, showcasing thousands of products, technologies, and services.

Website: [Link](#)

### **January 6–9, 2015– 2015 International CES – Las Vegas, NV**

The International Consumer Electronics Show (CES) is the world’s largest annual trade show for the broad–based consumer technology market, from 3D printing, fitness and gaming, and smart homes to wireless and wireless devices. It is the premier tech event bringing together consumer technology product manufacturers, distributors, researchers, content developers, financial and industry analysts, and press, with the highest concentration of buyers and decision makers in the retail distribution channel.

Website: [Link](#)

### **January 20–22, 2015– NAHB INTERNATIONAL Builder’s show – Las Vegas, NV**

The NAHB International Builders’ Show (IBS) is the largest annual light construction and residential building industry trade show in the United States and one of the largest building industry trade shows in the world, with over 51,000 visitors.

Website: [Link](#)

### **January 20–23, 2015– Shooting Hunting Outdoor Trade (SHOT) Show and Conference – Las Vegas, NV**

The Shooting, Hunting, and Outdoor Trade (SHOT) Show and Conference is the largest and most comprehensive trade show for professionals who sell products related to the shooting sports and hunting industries. The SHOT Show attracts buyers from more than 100 countries. With over 1,600 exhibitors, you will see all the major firearms, ammunition, and outdoor products at this show.

Website: [Link](#)

### **January 27–29, 2015– International Production & Processing Expo**

The International Production & Processing Expo provides attendees networking and educational

opportunities and the chance to see the latest technologies related to the production and processing of animal protein products. Exhibitors provide products that take animal agriculture from the farm to the point of sale. Attendees can examine products, equipment, and services for the breeding of poultry and livestock, the processing and packaging of beef and poultry, feed manufacturing, and marketing of further processed meat and egg products.

Website: [Link](#)

For more information please visit: [Link](#)